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* **IN THE HIGH COURT OF DELHI AT NEW DELHI
NATIONAL LOK ADALAT**

+ MAC.APP. 965/2014

RELIANCE GENERAL INSURANCE CO LTDAppellant

Through: Mr. A.K. Soni and Mr. Pavan Kumar,
Advocates.

versus

ASHA AND ORSRespondents

Through: Appearance not given.

CORAM: NATIONAL LOK ADALAT

**HON'BLE MR. JUSTICE RAJNEESH KUMAR GUPTA
(PRESIDING OFFICER)**

MR. K. VENKATRAMAN, ADVOCATE (CO-MEMBER)

ORDER

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22.03.2026

1. Appellant Insurance Company has filed an appeal for reduction of the award dated 23.07.2014 passed by the Learned MACT, awarding a compensation of Rs. 42,16,595/- along with interest @ 7.5% p.a. from the date of filing of claim petition.
2. On appeal, the Insurance Company deposited entire awarded amount with up to date interest in terms of the order dated 31.10.2014 passed by this Hon'ble Court deposited before the Registrar General, Delhi High Court and direction was issued to release 50% of awarded amount in terms of the award of the Tribunal.
3. After comprehension discussion, it is agreed between the parties that out of the balance amount lying deposited before the Registrar General, Delhi High Court along with total interest, a lump sum amount of Rs. 50,000/- be refunded to the insurance company and rest of the amount after deduction of Rs. 50,000/- shall go to the



respondent/claimant(s).

4. In view of the above, it is directed that the balance amount lying deposited before the Registrar General, Delhi High Court along with total interest after deducting Rs. 50,000/- be released to the respondent/claimant(s) in terms of the award of the Tribunal.

5. Learned Counsel for Insurance Company on instruction has submitted that the name of the appellant i.e. Reliance General Insurance Company has been changed to Indusind General Insurance Company Limited and the Learned counsel for the insurance company has further submitted that NOC has been issued by IRDAI and new certificate of incorporation issued by ROC in favour of IGICL.

6. It is submitted that from now onwards, the name of the appellant shall be read as Indusind General Insurance Company Limited (formerly -Reliance General Insurance Company).

7. On filing of the copy of certificate of incorporation issued by ROC in favour of IGICL, in the Registry, the statutory amount along with the interest, if any, be refunded to Indusind General Insurance Company Limited on compliance of all the requisite formalities.

Accordingly, the present appeal along with the pending applications, if any, is disposed of with directions in term of the settlement.

(RAJNEESH KUMAR GUPTA)
PRESIDING OFFICER

K. VENKATRAMAN CO-
MEMBER

MARCH 22, 2026/MR