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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(I) (COMM.) 540/2025 and I.A. 32842/2025

M/S CONSOLIDATED CONSTRUCTION
CONSORTIUM LTD

.....Petitioner

Through: Mr. Rajshekhar Rao, Sr. Adv. with
Mr. Anandh Venkataraman, Ms.
Anjali Agrawal, Mr. Devvrat Singh,
Mr. Ajay Sabharwal, Mr. J. Suresh &
Mr. Sriram, Advs.

versus

M/S OIL AND NATURAL GAS
CORPORATION LTD

.....Respondent

Through: Mr. Abhishek Puri, Ms. Surbhi Gupta
and Mr. Sahil Grewal, Advs.

CORAM:

HON'BLE MR. JUSTICE VIKAS MAHAJAN

ORDER
12.01.2026

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1. The present petition has been filed seeking following reliefs:

- (a) *Injunct and restrain the Respondent from invoking the Liquidated Damages Bank Guarantee till 31.03.2026 (i.e. the Bank Guarantee bearing number 0009BG060631913 for a sum of Rs. 54,88,37,000/- issued by ICICI Bank);*
- (b) *Injunct and restrain the Respondent from invoking the Performance Bank Guarantee till 31.03.2026, (i.e. the Bank Guarantee bearing number 20103801BG0084 for a sum of ₹21,57,15,046/- issued by IDBI Bank);*
- (c) *Injunct and restrain the Respondent from invoking Interest Bank Guarantee till 31.03.2026 (i.e. Bank Guarantee bearing number 0532IGPER002116 for a sum of ₹8,96,79,535/- issued by Bank of Baroda);*
- (d) *Direct the Respondent to release the Liquidated Damages Bank Guarantee till 31.03.2026 (i.e. the Bank Guarantee*



- bearing number 0009BG060631913 for a sum of Rs. 54,88,37,000/- issued by ICICI Bank);*
- (e) *Direct the Respondent to release the Performance Bank Guarantee till 31.03.2026, (i.e. the Bank Guarantee bearing number 2010380IBG0084 for a sum of 821,57,15,046/- issued by IDBI Bank);*
- (f) *Direct the Respondent to release the Interest Bank Guarantee till 31.03.2026 (i.e. Bank Guarantee bearing number 05321GPER002116 for a sum of 28,96,79,535/- issued by Bank of Baroda)."*

2. Mr. Rajshekhar Rao, learned Senior Counsel appearing on behalf of the petitioner submits that the only concern of the present petitioner is that the e-mail dated 12.12.2025 has been written by the respondent to the petitioner whereby the petitioner had been asked to ensure the extension/amendment of Bank Guarantees (BGs) on or before 26.12.2025, failing which the respondent shall initiate action to invoke the BGs.

3. He submits that the Liquidated Damages BG was extended by the applicant for a period of three months till 31.03.2026, whereas the Performance BG is still valid till 31.01.2026. He submits that a request has already been made for further extension of three months and the said Performance BG is likely to be extended till 30.04.2026.

4. He submits that insofar as the Interest BG is concerned, a request for extension of the same has also been made, and it will be extended till 31.03.2026.

5. Mr. Abhishek Puri, learned counsel appearing on behalf of the respondent/ONGC submits that in the event the BGs are extended as stated by Mr. Rao, the e-mail dated 12.12.2026 shall not be acted upon, however, this is without prejudice to the rights and contentions of the parties under the



award.

6. The statement of Mr. Puri is taken on record and the respondent is bound down to the same.

7. The petition, alongwith pending application, is disposed of in the aforesaid terms.

VIKAS MAHAJAN, J

JANUARY 12, 2026/aj