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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **O.M.P.(MISC.)(COMM.) 1041/2025**
M/S MONEYWISE FINANCIAL SERVICES PVT LTD.....Petitioner
Through: **Ms. Mehvish Khan and Mr. Aman**
Choudhary, Advs.
versus

TARUN POLYMERS THROUGH ITS PARTNERS AND ORS
.....Respondents
Through:

CORAM:
HON'BLE MR. JUSTICE VIKAS MAHAJAN

% **ORDER**
23.01.2026

1. This is a petition under Section 29A(4) of the Arbitration and Conciliation Act, 1996 seeking extension of mandate of the learned Arbitral Tribunal for a period of six months.
2. Notice in the present petition was issued *vide* order dated 19.12.2025. Ms. Mehvish Khan, the learned counsel for the petitioner submits that the steps were taken by the petitioner to serve the respondents. However, the notices sent have been returned unserved with the remarks 'party shifted'. Even the service report filed by the Registry also shows that they have left the address.
3. Mr. Mehvish Khan, learned counsel appearing on behalf of the petitioner submits that before the learned Arbitrator the respondents were represented only once through their counsel namely Sparsh Gola, who filed his *vakalatnama* and thereafter did not appear. Accordingly, *vide* order dated 10.03.2025 the respondents were proceeded against *ex-parte*.



4. She submits that thereafter the proceedings before the learned Arbitral Tribunal have taken place *ex-parte* and after final arguments, the matter was reserved for award. However, in the meantime, the mandate of the learned Arbitral Tribunal expired on 28.11.2025. Hence, the present application has been filed seeking extension of mandate.
5. The learned counsel for the petitioner has also handed over across the bar a response mail dated 22.01.2026 received from the respondents to the petitioner's e-mail dated 26.05.2025. The respondents' email dated 22.01.2026 states that the respondents are facing financial constraints and they are not in a position to engage legal counsel or bear the arbitrator's fees. This shows that the respondents are aware about the present proceedings. The copy of e-mail dated 22.01.2026 is taken on record.
6. Accordingly, the respondents are proceeded *ex-parte*.
7. I have perused the order of the learned Arbitral Tribunal dated 10.03.2025 which shows that the respondents were proceeded *ex-parte*.
8. This Court is of the view that the respondents does not appear to keen in contesting the present application as well.
9. I am satisfied that sufficient cause has been shown by the petitioner for extension of mandate of the Arbitral Tribunal.
10. Accordingly, the mandate of Arbitral Tribunal is extended by another six months to publish the award.
11. The petition is disposed of.

VIKAS MAHAJAN, J

JANUARY 23, 2026/N.S. ASWAL