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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(I) (COMM.) 434/2024, I.A. 49435/2024 (Stay), I.A. 281/2025 (U/O XXXIX Rule 4), I.A. 7659/2025 (Seeking discharge from representing R-2), I.A. 10847/2025 (Seeking vacation of the ad-interim order dt. 23.12.2024) & I.A. 11876/2026 (For substituting the applicant in place of ARKA Fincap Limited/petitioner Bank)

ARKA FINCAP LIMITEDPetitioner
Through: Counsel (Appearance not
given).
versus

AVIOM INDIA HOUSING FINANCE PRIVATE LIMITED &
ANR.Respondents
Through: Mr. Malak Bhatt and Mr.
Shreyansh Chopra, Advocates
for Administrator of R-1.
Mr. Pranjit Bhattacharya, Ms.
Shalini Singh and Ms. Salonee
Shukla, Advocates for R-2.

CORAM:
HON'BLE MR. JUSTICE HARISH VAIDYANATHAN
SHANKAR

ORDER
20.05.2026

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1. Learned counsel appearing on behalf of the Petitioner, on instructions, submits that Respondent No. 2 is presently undergoing personal insolvency proceedings, while Respondent No. 1 is undergoing Corporate Insolvency Resolution Process [“CIRP”] proceedings and consequently stands protected by the moratorium imposed under the applicable provisions of law.
2. In view thereof, he seeks leave of this Court to withdraw the present Petition with liberty to avail such remedies and take such steps as may be available in law at the appropriate stage.



3. Leave and liberty, as sought for, are granted.
4. Accordingly, the present Petition, along with pending application(s), stands disposed of in the above terms.

HARISH VAIDYANATHAN SHANKAR, J.
MAY 20, 2026/tk/jk/kv/sg