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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ CS(COMM) 1273/2025, I.A. 29725/2025, I.A. 29726/2025 & I.A. 29727/2025

IVY ENTERTAINMENT PRIVATE LIMITEDPlaintiff
Through: Mr. Sanam Preet Singh and Mr. Suraj
Dhawan, Advocates.

versus

14 REELS PLUS LLP & ORS.Defendants
Through: Mr. T. Harish Kumar, Mr. Deepak Jain,
Mr. Pursoth Kannan and Mrs. Ayushi
Daga, Advocates for D-1 to D-3.

CORAM:
HON'BLE MR. JUSTICE TUSHAR RAO GEDELA

ORDER
05.01.2026

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1. Learned counsel for the parties submits that in terms of the joint proposal, which was recorded in the order dated 28.11.2025, the settlement terms have been complied.
2. Learned counsel for the plaintiff submits that nothing remains due and payable so far as the defendant is concerned. For the purpose of convenience, the joint proposal extended on behalf of the parties and recorded in para 8 of the order dated 28.11.2025 is extracted hereunder:

"8. When the matter was taken up after Passover, the learned Senior Counsel for the Plaintiff and the learned Counsel for the Defendants submitted the below Joint Proposal on behalf of the Parties:

"JOINT PROPOSAL ON BEHALF OF THE PARTIES"

1. *As per the Co-Production Agreement slated May 29, 2025 ("Agreement"), executed between the Plaintiff and Defendant Nos. 1 for the film Akhanda 11 ("**Film**"), the Plaintiff had paid Defendant No.1 Rs.50 Crores. It was agreed that the Investment*



*Amount together with interest at the rate of 12% would be recouped by the Plaintiff from the revenues arising from the exploitation of non-theatrical Rights in the Film upon the release of the Film. The Plaintiff has recouped an amount of Rs.24,56,25,000/- till date and Defendant Nos. 1 to 3 undertake to pay an amount of Rs.25,43,75,000/- (Rupees Twenty-Five Crores Forty-Three Lakh Seventy-Five Thousand only) ("**Balance Consideration**") on or before December 03, 2025 (subject to deduction of TDS).*

2. Upon receipt of Balance Consideration, the Plaintiff agrees to issue requisite NOC under the terms of the Agreement, for theatrical release of the Film, scheduled for December 05, 2025. In case of failure of Defendant Nos. 1 to 3 to pay the Balance Consideration, Defendant Nos. 1 to 3 undertake to postpone the theatrical release of the Film, from December 05, 2025, to a later date, i.e. after the payment of the Balance Consideration.

3. Defendant No. 1 undertakes to pay the entire interest on the Investment Amount under the Agreement with applicable GST amount on or before December 31, 2025."

3. Since the payments as captured in the joint proposal noted above have already been defrayed, the suit can be disposed of.

4. Accordingly, the suit is disposed of in terms of the joint proposal having been worked out and complied with. The decree shall be drawn up accordingly.

5. Since the matter was at a nascent stage, i.e., the second or third hearing when it was settled, the plaintiff would be entitled to refund of the complete court fees. Accordingly, the Registry is directed to issue a certificate of refund of 100% of the Court Fees in favour of the plaintiff, in terms of Section 16 of the Court Fees Act, 1870 after completing the formalities in accordance with the rules.

TUSHAR RAO GEDELA, J

JANUARY 5, 2026

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