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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **ARB.P. 1598/2025**

U-TURN PROMOTERS PRIVATE LIMITEDPetitioner
Through: Mr. Altamish, Adv. (Through VC)

versus

**INDIAN INSTITUTE OF HARDWARE TECHNOLOGY
LIMITED**Respondent
Through: Mr. Saket Gogia, Ms. Gauri Pande,
Ms. Sheetal, Mr. Man Singh, Mr.
Deepesh Meena and Mr. Adithya,
Advs.

**CORAM:
HON'BLE MS. JUSTICE MINI PUSHKARNA**

ORDER

% **10.03.2026**

1. Learned counsel appearing for the respondent submits that the respondent is ready to pay Rs. 3 Lacs to the petitioner as full and final settlement. However, he submits that he may be granted liberty to pay the said amount in two installments.
2. Learned counsel appearing for the petitioner submits that they are agreeable to accept the amount of Rs. 3 Lacs as full and final settlement, towards their disputes.
3. According, it is directed that an amount of Rs. 1.5 Lacs shall be paid by the respondent to the petitioner as first installment on or before 30th March, 2026. The second installment of Rs. 1.5 Lacs shall be paid by the respondent to the petitioner on or before 30th April, 2026.
4. The respondent is held bound by the statement made before this



Court.

5. Accordingly, no further orders are required to be passed in the present petition.

6. However, in case the aforesaid amounts are not paid by the respondent to the petitioner, the petitioner is at liberty to revive the present petition.

7. Noting the aforesaid, the present petition is accordingly disposed of.

MINI PUSHKARNA, J

MARCH 10, 2026/KR