



\$~45

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CRL.M.C. 6428/2025 & CRL.M.A. 27135/2025

SIDDHARTH JAIN

.....Petitioner

Through: Mr. Utkarsh Mathur, Ms. Charu
Bhardwaj and Mr. Aman
Singhal, Advocates.

versus

STATE NCT OF DELHI & ANR.

.....Respondents

Through: Mr. Hitesh Vali, APP for the
State with Insp. Kuldeep Singh,
SI Shriram Dagar, PS
Vikaspuri.

CORAM:

HON'BLE MR. JUSTICE AMIT MAHAJAN

ORDER

12.03.2026

%

1. The present petition is filed by the petitioner seeking quashing of FIR No. 103/2021 dated 26.02.2021, registered at Police Station Vikaspuri, for the offences under Sections 409/406/420/120B/34 of the Indian Penal Code, 1860.
2. At the outset, the learned counsel for the petitioner submits that the subject FIR has already been quashed by this Court in regard to other accused persons namely Subhash Sodhi and M/s. Rave Beverages Pvt. Ltd. by order dated 10.09.2025, in CRL.M.C. 3095/2025.
3. Pertinently, the present FIR was registered pursuant to a complaint given by ICICI Bank alleging that accused persons, namely, Subhash Sodhi and M/s. Rave Beverages Pvt. Ltd., had taken a car loan for a sum of ₹35,75,000/- and they had partly misappropriated the said amount for personal use. It is alleged that the present



petitioner was the beneficiary of some of the amount that was allegedly misappropriated by the main accused persons. The complaint was given to the police when the loan was not repaid, which led to registration of FIR.

4. As already noted above, by order dated 10.09.2025 in CRL.M.C. 3095/2025, this Court had quashed the FIR *qua* other accused persons as the bank had already settled the dispute after having received the settlement amount.

5. Considering the aforesaid, no purpose would be served with continuation of the proceedings once the complainant has already settled the disputes and the FIR *qua* the other accused persons, who were alleged to have misappropriated the funds, has already been quashed.

6. In view of the above, the present petition is allowed and the FIR No. 103/2021 stands quashed against the present petitioner as well.

7. Pending application also stands disposed of.

AMIT MAHAJAN, J

MARCH 12, 2026

DU