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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **ARB.P. 1040/2025**

**INTERNATIONAL ASSET RECONSTRUCTION
COMPANY PVT LTD**Petitioner

Through: Mr. Kushank Sindhu, Ms.
Divyani Deepti, Mr. Dewansh
Shukla and Mr. Parth Kausal,
Advocates.

versus

SESHAYYA PANDERespondent

Through: Ms. Sandhya Kohli, Advocate.

CORAM:

**HON'BLE MR. JUSTICE HARISH VAIDYANATHAN
SHANKAR**

ORDER

11.05.2026

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1. The present Petition has been instituted under Section 11(6) of the Arbitration and Conciliation Act, 1996, seeking the appointment of the Arbitral Tribunal to adjudicate the disputes *inter se* the parties arising out of the Loan Agreement dated 30.04.2016 executed between the parties.

2. Learned counsel appearing on behalf of the Petitioner submits that he seeks leave to withdraw the present Petition, with liberty to avail such remedies and initiate such proceedings as may be permissible in accordance with law.

3. Leave and liberty, as sought for, are granted.

4. Accordingly, the present Petition, along with pending application(s), if any, stands dismissed as withdrawn.

HARISH VAIDYANATHAN SHANKAR, J.
MAY 11, 2026/LP/rk/kv