



\$~99

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ W.P.(C) 8249/2024 & CM APPL. 33971/2024, CM APPL.
53542/2024, CM APPL. 58532/2024

PRAMOD GOYAL

.....Petitioner

Through: Ms. Apurva Tyagi, Ms. Kajal, Advs.

versus

SECURITIES AND EXCHANGE BOARD OF INDIA & ORS.

.....Respondent

Through: Mr. Ashish Aggarwal, Mr. Himanshu
Singh, Advs. for R-1
Mr. Gaurav Mishra, Mr. Daman
Popli, Mr. Sahil Dhawan, Advs. for
R-2
Mr. Vidit Gupta, Mr. Trivesh Sharma,
Advs. for R-4 to 8
Ms. Shreya Jeet, Mr. Rajat Prakash
and Mr. Shivam Takkar, Advs. for R-
4 to 8

CORAM:
HON'BLE MR. JUSTICE JASMEET SINGH

ORDER

% **17.02.2026**

1. This is a writ petition filed under Article 226 of the Constitution of India seeking the following reliefs:

*A. "Mandamus, thereby directing the Respondent No.1, 2
and 3 not to approve the Draft Red Herring Prospectus
submitted by the Respondent No.4.*

B. Mandamus, thereby directing the Respondents No.1, 2



and 3 to take into consideration all the facts detailed in the present writ petition regarding the draft red herring prospectus of the Respondent No.4 for its IPO and reject the same on account of material misstatements and omissions.

C.Mandamus, thereby directing the Respondents No.1, 2 and 3 to take necessary action on the complaint dated 13.05.2024 made by the petitioner and take necessary found to be have committed fraud and other offences.

D.Mandamus, thereby directing the Respondent No.1, 2 and 3 to review and investigate the documents provided by respondent No. 4 to obtain various loans from the banks”

2. Mr. Gupta, learned counsel appearing on behalf of respondent Nos. 4 to 8 states that the draft red hearing prospectus submitted by respondent No. 4 has already been withdrawn.
3. For the said reasons, the petition has become infructuous.
4. As far as prayer D is concerned, the petitioner is at liberty to take action in accordance with law.
5. With these directions, the petition is disposed of.

JASMEET SINGH, J

FEBRUARY 17, 2026/sp