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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\# **CNR No. DLHC010320812026**

\+ ARB.P. 1202/2026 & I.A. 19076/2026

CFM ASSET RECONSTRUCTION PRIVATE LIMITED .....Petitioner

Through: Mr. Ashwin Kr. Nair, Mr. Porash Kumar and Ms. Niharika Shukla, Advocates.

versus

GLOBUS AGRI WAREHOUSING PRIVATE LIMITED .....Respondent

Through: Mr. Ashish Choudhary and Mr. Anand Kamal, Advocates.

CORAM:
HON'BLE MR. JUSTICE PRATEEK JALAN

O R D E R

% 13.10.2026

1. By way of the present petition under Section 11 of the Arbitration and Conciliation Act, 1996 ["the Act"], the petitioner seeks appointment of an arbitrator to adjudicate the disputes between the parties arising out of the Assignment Agreement dated 14.01.2021, read with the Settlement Agreement dated 15.01.2021.

2. I have heard Mr. Ashwin Kr. Nair, learned counsel for the petitioner and Mr. Ashish Choudhary, learned counsel for the respondent.

3. Clause 5.10 of the Assignment Agreement dated 14.01.2021 provides for the resolution of disputes by a sole arbitrator, with Delhi as the seat and venue of arbitration. The petitioner invoked the arbitration clause *vide* notice dated 12.03.2026.

4. Mr. Choudhary submits that the respondent has no objection to the appointment of an arbitrator. Learned counsel for the parties further

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submit that they have mutually agreed to the appointment of Hon'ble Mr. Justice Ravindra Singh, former Judge of the Allahabad High Court, as the sole arbitrator.

5. In view of the above, the petition, alongwith the pending application, is disposed of with the consent of learned counsel for the parties and with the following directions:

a) Hon'ble Mr. Justice Ravindra Singh, former Judge of the Allahabad High Court [Tel.: 9818645099], is appointed as the sole arbitrator to adjudicate the disputes arising out of the Assignment Agreement dated 14.01.2021, read with the Settlement Agreement dated 15.01.2021.

b) The arbitration shall be conducted under the aegis of the Delhi International Arbitration Centre ["DIAC"] and in accordance with its Rules, including those governing the remuneration of the learned Arbitrator.

c) The learned Arbitrator is requested to furnish a declaration under Section 12 of the Act before entering upon the reference.

6. Needless to say, all rights and contentions of the parties, including those concerning the arbitrability and maintainability of the claims, as well as the merits thereof, are left open for consideration by the learned Arbitrator.

7. The petition, alongwith pending applications, stand disposed of the above terms.

PRATEEK JALAN, J

OCTOBER 13, 2026
'*B*'/SD/

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