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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 6475/2026**

TARUN JAIN

.....Petitioner

Through: Appearance not given.

versus

**SECURITIES AND EXCHANGE BORD OF INDIA THROUGH
ITS CHAIRMAN & ORS.**

.....Respondents

Through: Mr. Neeraj Malhotra, Sr. Advocate
with Mr. Ashish Aggarwal, Mr.
Nimish Kumar and Ms. Nishtha
verma, Advocates for R-1.

Ms. Sonali Jaitley Bakhshi, Mr.
Jaiyesh Bakhshi, Mr. Ravi Tyagi, Mr.
Mayank Mishra, Mr. Gaurav Mishra,
Mr. Daman Popli, Ms. Sudiksha
Saini, Mr. Abhishek Rathi, Mr.
Abhijay Basu, Advocates for R-2.

Ms. Mehvish Khan, Mr. Aman
Choudhary and Mr. Tarun Gupta,
Advocates for R-3.

CORAM:

HON'BLE MR. JUSTICE PURUSHAINDR KUMAR KAURAV

ORDER

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18.05.2026

1. In deference to the observations made by the Court on 12.05.2026, Mr. Neeraj Malhotra, learned senior counsel, who appears for respondent no.1-SEBI points out that the petitioner's grievance is capable of being considered in terms of the circular dated 31.07.2023.
2. The petitioner, who is present in Court, is granted liberty to undertake



the necessary exercise in accordance with the said circular.

3. If, thereafter, the petitioner's grievance is not fully mitigated, he shall be at liberty to take appropriate recourse in accordance with law.
4. With these observations, the petition stands disposed of.

MAY 18, 2026/p

PURUSHAINdra KUMAR KAURAV, J