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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 3782/2026**

AJIT KUMAR

.....Petitioner

Through: Counsel (*appearance not given*)

versus

**INSOLVENCY AND BANKRUPTCY
BOARD OF INDIA & ANR.**

.....Respondents

Through: Mr. Ashish Verma, Ms. Kriti,
Advocates for R-1.
Mr. Shashank Bajpai CGSC, Ms.
Aashna Mehra, Mr. Vatsal Tripathi,
Mr. Govind Singh Chauhan,
Advocates for R-2.

CORAM:

HON'BLE MR. JUSTICE PURUSHAINDR KUMAR KAURAV

ORDER

% **24.03.2026**

CM APPL. 18540/2026 (EXEMPTION)

1. Exemptions allowed, subject to all just exceptions.
2. Application stands disposed of.

W.P.(C) 3782/2026 and CM APPL. 18539/2026

3. Heard.
4. Issue notice.
5. Learned counsel for respondent no.1 accepts notice, and, on instructions, submits that the alternate prayer 'b' of the petition be accepted to the extent of passing the order disposing of the Show Cause Notice



(SCN).

6. He further undertakes to dispose of the SCN dated 24.07.2024, within a period of one (1) week from today, by a reasoned and speaking order.
7. The aforesaid statement is taken on record, and, accordingly, the petition, along with pending application, stands disposed of.
8. All rights and contentions of the parties are left open.

PURUSHAINDR KUMAR KAURAV, J

MARCH 24, 2026

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