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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\+ BAIL APPLN. 924/2025

YASH URMALIYA .....Petitioner

Through: Mr. Sanjay Mani Tripathi, Mr. Vinay Pandey, Ms. Anu Gupta, Advocates

Versus

STATE OF NCT OF DELHI .....Respondent

Through: Mr. Manoj Pant, APP for State.

CORAM:
HON'BLE DR. JUSTICE SWARANA KANTA SHARMA

<u>O R D E R</u>

% **09.02.2026**

1. By way of the present application, the applicant is seeking grant of anticipatory bail in case arising out of FIR bearing no. 709/2024, registered at Police Station, Krishna Nagar, Delhi, for the commission of offences punishable under Sections 305/318(2)/61(2) of the Bharatiya Nyaya Sanhita, 2023 (hereafter *'BNS'*).

2. The brief facts of the present case are that on 25.11.2024, the complainant Mr. Ravi Kumar Sareen reported that a sum of ₹51,50,000/- had been fraudulently debited from his PNB Account No. 04242010021570 during the period 13.09.2024 to 11.11.2024. It was further alleged that an

amount of ₹5,61,733/- was similarly debited from the SBI account of his daughter between 07.09.2024 and 01.11.2024. Upon verification, it was found that six cheque leaves and passbooks of both accounts were missing from the complainant's residence. Accordingly, the present FIR was registered. During investigation, it was revealed that the cheated amount was credited into three beneficiary bank accounts, out of which two accounts belonged to the present accused/applicant Yash Urmaliya, resident of Jabalpur, Madhya Pradesh, while the third account belonged to co-accused Rahul Tandon. It was further revealed that an amount of ₹28,00,000/- was credited into the accounts of the accused Yash Urmaliya through multiple cheques issued from the complainant's account between 30.09.2024 and 11.11.2024. Call verification conducted by the bank at the time of cheque encashment disclosed that the IMEI number of the registered mobile phone was changed, and analysis of the Call Detail Records revealed that the said IMEI was previously used by accused Aman Sethi, an associate of absconding co-accused Rahul Tandon. A raid conducted at his residence found the premises locked, indicating deliberate evasion. The accused Yash Urmaliya is the direct beneficiary of ₹28,00,000/-, which was subsequently transferred into several other accounts. Scrutiny of his bank records revealed transactions amounting to ₹4,40,68,791/- within a short period, and the address of his alleged business was found to be non-existent.

3. The learned counsel appearing on behalf of the petitioner states that the petitioner herein has falsely been implicated in this case and further states that the petitioner and the complainant have entered into a settlement agreement. It is also stated that the petition for quashing of the FIR has since been filed along with Memorandum of Understanding (MoU) and the same

is listed before this bench on 30.03.2026..

4. The learned APP for the State argues that the interim protection from arrest was granted to the present applicant on 11.12.2025, and the present matter stands between the parties. It is also stated that the applicant has joined the investigation and there is no requirement of his custodial interrogation, and the chargesheet in the present case has already been filed.

5. In view of the above and considering the overall facts and circumstances of the case, the applicant's cooperation with the investigation thus far, the fact that the complainant and applicant have entered into an agreement and there being no necessity of custodial interrogation, this Court finds it a fit case to grant the relief of anticipatory bail to the applicant. In the event of arrest, he shall be released on his furnishing personal bond in the sum of Rs.10,000/- with one surety of the like amount to the satisfaction of the SHO/I.O concerned on the following terms and conditions:

i) The applicant shall remain available on mobile numbers; shared by him with the Police Officials.

ii) The applicant shall not leave the country, without prior permission of the concerned Court.

iii) The applicant shall not directly or indirectly make an attempt to influence the witnesses or tamper with the evidence in any manner.

iv) In case of change of residential address/contact details, the applicant shall promptly inform the same to the concerned I.O/SHO.

6. The present bail application stands disposed of.

7. The bail application stands disposed of.

8. However, in case the petitioner or the other parties who are party to

the MoU do not comply with the conditions of MoU, it will be a ground for cancellation of anticipatory bail.

9. The order be uploaded on the website forthwith

DR. SWARANA KANTA SHARMA,

FEBRUARY 09, 2026/vc