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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\# **CNR No. DLHC010077032026**

\+ O.M.P.(MISC.)(COMM.) 202/2026

M/S MONEYWISE FINANCIAL SERVICES PVT LTD .....Petitioner

Through: Ms. Mehvish Khan & Mr. Aman Choudhary, Advocates. [M:-9319212148]

versus

KB CREATION THROUGH ITS PROPRIETOR MR VANIDANI BHARAT KAMLESHKUMAR AND ANR .....Respondent

Through: None

CORAM:
HON'BLE MR. JUSTICE PRATEEK JALAN

O R D E R

% 27.10.2026

I.A. 5515/2026 (*Exemption*)

Exemption allowed, subject to all just exceptions.

The application stands disposed of.

I.A. 15096/2026 (*for substituted service*)

This application has been disposed of by order dated 02.09.2026. The Registry is directed not to list this application further.

O.M.P.(MISC.)(COMM.) 202/2026

1. By way of the present petition under Section 29A of the Arbitration and Conciliation Act, 1996 ["the Act"], the petitioner seeks an extension of the mandate of the learned Arbitrator, appointed to adjudicate the disputes between the parties arising out of the Master Loan Agreement

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dated 30.09.2022.

2. Notice was issued in the present petition on 27.02.2026. An affidavit of service has been filed, recording service upon the respondents by email on 23.03.2026. Ms. Mehvish Khan, learned counsel for the petitioner, further submits that the respondents were also served by speed post at the addresses furnished in the Master Loan Agreement; however, the postal articles were returned with the remark "*Addressee Left without instructions*". Despite service, the respondents have not entered appearance in the present proceedings. Learned counsel further submits that the respondents have been proceeded against *ex parte* in the arbitral proceedings.

3. The learned Arbitrator was appointed by this Court *vide* order dated 17.01.2025 in ARB.P. 1887/2024. It is stated that the hearings have concluded, and the learned Arbitrator has reserved the award. However, the mandate of the learned Arbitrator has expired on 11.02.2026, necessitating the filing of the present petition seeking an extension thereof.

4. Having regard to the aforesaid, the petition is allowed. The mandate of the learned Arbitrator is extended until 31.12.2026. The intervening period from the expiry of the mandate until today is also regularised.

5. The petition, alongwith any pending applications, stands disposed of in the aforesaid terms.

PRATEEK JALAN, J

OCTOBER 27, 2026/'*pv*'/SD/

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