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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\# **CNR No. DLHC010076312026**

\+ O.M.P.(MISC.)(COMM.) 203/2026

M/S MONEYWISE FINANCIAL SERVICES PVT LTD .....Petitioner

Through: Ms. Mehvish Khan & Mr. Aman Choudhary, Advocates. [M:-9319212148]

versus

HIMANSHU INDUSTRIES THROUGH ITS PROPRIETOR SH SURENDRA KUMAR JAIN AND ANR .....Respondents

Through: None.

CORAM:
HON'BLE MR. JUSTICE PRATEEK JALAN

O R D E R

% 27.10.2026

I.A. 5516/2026 (*Exemption*)

Exemption allowed, subject to all just exceptions.

The application stands disposed of.

I.A. 15228/2026 (*for substituted service*)

This application has been disposed of by order dated 02.09.2026. The Registry is directed not to list this application further.

O.M.P.(MISC.)(COMM.) 203/2026

1. By way of the present petition under Section 29A of the Arbitration and Conciliation Act, 1996 ["the Act"], the petitioner seeks extension of the mandate of the learned Arbitrator appointed to adjudicate the disputes arising between the parties under the Loan Agreement dated 22.09.2022.

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2. Notice in the present petition was issued on 27.02.2026. An affidavit of service has been placed on record, evidencing service upon the respondents by email on 23.03.2026. Ms. Mehvish Khan, learned counsel for the petitioner, submits that the respondents were also served by speed post at the addresses specified in the Loan Agreement. However, the postal articles were returned with the remarks "*No such person in the address*" and "*Addressee left without instructions*". Despite service, the respondents have not entered appearance. It is further submitted that the respondents have been proceeded against *ex parte* in the arbitral proceedings.

3. The learned Arbitrator was appointed by this Court *vide* order dated 17.01.2025 in ARB.P. 1888/2024. It is submitted that the arbitral proceedings have reached the stage of reservation of the award. However, as the mandate of the learned Arbitrator had expired on 11.02.2026, the petitioner has approached this Court seeking extension thereof.

4. In view of the aforesaid, the petition is allowed. The mandate of the learned Arbitrator is extended until 31.12.2026. The period between the expiry of the mandate and the date of this order is also regularised.

5. The petition, along with the pending applications, if any, stands disposed of in the aforesaid terms.

PRATEEK JALAN, J

OCTOBER 27, 2026
'pv'/SD/

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