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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\# **CNR No. DLHC010072392024**

\+ O.M.P. (COMM) 94/2024 & I.A. 29698/2026

M/S. KOHINOOR FOODS LIMITED AND ORS .....Petitioner

Through: Mr. Satayam Singh, Mr. Rishi Singh and Mr. Adarsh Singh, Advocates.

versus

M/S. REGAL KITCHEN FOODS LTD .....Respondent

Through: Mr. Jeevesh Mehta, Mr. Bhavya Bathla, Mr. Jasdeep Singh Bagga and Mr. Pranav Lahoti, Advocates.

CORAM:
HON'BLE MR. JUSTICE OM PRAKASH SHUKLA

ORDER (ORAL)

% 28.10.2026

1. The present petition has been filed under Section 34 of the Arbitration and Conciliation Act, 1996[1] seeking setting aside of the *ex-parte* arbitral award dated 30.04.2022.

2. During the pendency of this petition, the disputes between the parties were referred to Delhi High Court Mediation and Conciliation (*Samadhan*) Centre pursuant to an order dated 01.10.2026 passed by the learned Joint Registrar.

3. The parties have amicably resolved the disputes and differences and have entered into a conciliation agreement dated 12.10.2026 under

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Section 73 and 74 of the Act.

4. In terms of the settlement, the Petitioners have paid a sum of Rs1,00,00,000/- to the Respondent and have handed over a post-dated cheque for Rs 51,00,000/-.

5. The parties further agree that the amount of Rs.1,11,65,522/- along with any accrued interest deposited with the Registry of this Court be released in favour of the Respondent towards full and final satisfaction of the settlement amount.

6. The Respondent has also undertaken to withdraw the pending execution petition within 7 days of the receipt of the entire settlement amount.

7. Learned Counsel for the parties jointly submit that in view of the settlement arrived at between them, the petition will be disposed of in terms of the conciliation agreement dated 12.10.2026 and that the amount deposited with the Registry along with accrued interest, if any, be released in favour of the Respondent.

8. In view of the settlement arrived at between the parties, the present petition is disposed of in terms of the conciliation agreement.

9. The Registry is directed to release the amount of Rs.1,11,65,522/- along with accrued interest, if any, lying deposited with the Registry of this Court in favour of the Respondent, in terms

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"Act" hereinafter

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of the aforesaid conciliation agreement subject to its satisfaction.

10. The petition stands disposed of in the above terms. Pending application(s), if any, also stand disposed of.

11. The date already fixed, i.e., 17.12.2026 hereby stands cancelled.

OM PRAKASH SHUKLA, J

OCTOBER 28, 2026/pa

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