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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 1894/2026 & CM APPL. 9191/2026**

TUSHAR DEV

.....Petitioner

Through: Ms. Priya Kumar, Sr. Adv. with Mr. Saurabh Seth, Ms. Neelampreet Kaur, Mr. Abhiroop Rathore, Mr. Kabir Dev, Mr. Sukbir Singh & Ms. Ekaa Sharma, Advs.

versus

KARVY FINANCIAL SERVICES LTD & ORS

.....Respondents

Through:

CORAM:

HON'BLE MR. JUSTICE VIVEK CHAUDHARY

HON'BLE MS. JUSTICE RENU BHATNAGAR

ORDER

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10.02.2026

CM APPL. 9192/2026

1. Allowed, subject to all just exceptions.
2. Accordingly, the present application is disposed of.

W.P.(C) 1894/2026

3. The present writ petition has been filed under Articles 226 and 227 of the Constitution of India seeking issuance of a writ of certiorari, mandamus, or any other appropriate writ, order, or direction, *inter alia*, for quashing and setting aside the impugned final order dated 18.09.2024 passed by the learned Presiding Officer, Debts Recovery Tribunal-II, Delhi ("DRT") in Securitization Application (TSA) No. 121 of 2022, titled ***Tushar Dev v. Karvy Financial Services Ltd. & Ors.***; for declaring the alleged NPA



classification as *void ab initio* on account of fraud; and for restitution of the subject property to the petitioner.

4. Learned counsel for the petitioner submits that, in view of certain facts which have come to their knowledge subsequent to the passing of the order by the learned DRT, they seek leave to withdraw the present petition with liberty to file a review application before the learned DRT.

5. In view of the aforesaid submission, the present writ petition stands dismissed as withdrawn with liberty to the petitioner to approach the appropriate authority, as may be permissible in accordance with law.

6. Pending application(s), if any, also stand(s) disposed of.

VIVEK CHAUDHARY, J

RENU BHATNAGAR, J

FEBRUARY 10, 2026

yk/kp/tr