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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **OMP (ENF.) (COMM.) 17/2026**

AVG LOGISTICS LIMITED

.....Decree Holder

Through: Mr. Nakul Grover, Adv.

versus

M/S SHREE SHYAM PALACE

.....Judgement Debtor

Through: Mr. Ravi Dev Sharma, Ms.
Ritika Tawar and Mr. Prince
Sharma, Adv.

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+ **ARB. A. (COMM.) 15/2026, I.A. 1720/2026 (Stay), I.A. 1721/2026 (Ex. From filing the certified copy of the impugned order dt. 29.12.2025), I.A. 1722/2026 (Addl.Doc.) & I.A. 1723/2026 (Seeking permission to file longer synopsis and list of dates)**

SHREE SHYAM PALACE

.....Petitioner

Through: Mr. Ravi Dev Sharma, Ms.
Ritika Tawar and Mr. Prince
Sharma, Adv.

versus

AVG LOGISTICS LTD

.....Respondent

Through: Mr. Nakul Grover, Adv.

CORAM:

**HON'BLE MR. JUSTICE HARISH VAIDYANATHAN
SHANKAR**

ORDER

29.05.2026

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**I.A. 15785/2026 (For settlement on behalf of the parties) in ARB.
A. (COMM.) 15/2026**

1. The present Application, under Section 30(2) of the Arbitration and Conciliation Act, 1996 ("Act"), has been jointly filed on behalf of the parties seeking disposal of the present Appeal in terms of the



settlement arrived at between the parties.

2. Learned counsel for the parties are *ad idem* that the parties have settled their disputes, and the terms of the settlement are set out in paragraph no.5 of the present Application. The relevant portion is extracted as under:

“a) The Petitioner was to pay a sum of Rs. 60,00,000/- (Rupees Sixty Lakhs Only) to the Respondent towards property tax liabilities in respect of the subject property from the period 15.09.2018 upto 31.03.2026 and thereafter the respondent upon receipt shall get the electricity restored of the tenanted premises by taking the necessary steps. The Petitioner has already made a payment of Rs.60 Lakhs to the Respondent and the Respondent undertakes to get the electricity restored by 30/05/2026;

b) The Respondent shall further pay a sum of Rs. 1,25,00,000 (one crore twenty five lakhs) in 6 instalments starting 15/July/2026, consisting of First 5 monthly instalments of (Rs.20 Lacs each) and thereafter sixth and final instalments of Rs.25 Lacs on 15/Dec/2026) to the Claimant towards arrears of rent, electricity charges and accrued interest thereupon upto the period 31.01.2026;

c) That the both the parties have mutually agreed to a revised monthly rent of the tenanted premises @Rs.10 Lacs per month (Rs.Ten Lacs per month including GST). That the Petitioner shall apart from the monthly rent keep on honouring and paying agreed instalments towards the aforementioned arrears of rent without default.”

3. In view of the aforesaid settlement arrived at between the parties and the terms thereof as set out in paragraph no. 5 of the present Application, this Court is of the view that no further orders are required to be passed in either of the above-captioned proceedings.

4. Accordingly, ARB. A. (COMM.) 15/2026 as well as OMP (ENF.) (COMM.) 17/2026, along with all pending application(s), if any, stand disposed of in terms of the aforesaid settlement.

HARISH VAIDYANATHAN SHANKAR, J.
MAY 29, 2026/rk/jk/kv