

2026:PHHC:000811-DB



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-39039-2025 (O&M)

Date of decision : 08.01.2026

M/s Virasat E Punjab and another

.....Petitioners

Versus

State of Punjab and others

.....Respondents

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MS. JUSTICE NEERJA KULWANT KALSON**

Present: Ms. Dilmrig Nayani, Advocate,
for the petitioners.

Mr. Chandeeep Singh, Advocate,
for respondent Nos.6 and 7-Bank.

SHEEL NAGU, CHIEF JUSTICE (Oral)

1. Challenge in this petition is solely to an interlocutory order dated 19.12.2025 (Annexure P-8) passed by the Debts Recovery Tribunal-III, Chandigarh, in SA No.428 of 2025, rejecting the prayer for interim relief.

2. We do not see any jurisdictional error in the impugned order passed by DRT-III, Chandigarh and therefore, we decline to interfere in the same.

3. However, the petitioners always have a remedy of preferring an appeal against the impugned order dated 19.12.2025 (Annexure P-8) before the Debts Recovery Appellate Tribunal (DRAT), in accordance with law.

4. With the aforesaid liberty, the present petition stands disposed of.

5. Pending application(s), if any, shall also stand disposed of.

(SHEEL NAGU)
CHIEF JUSTICE

(NEERJA KULWANT KALSON)
JUDGE

January 08, 2026
Ajay Prasher

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No