



1 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CM-48-CARB-2026 in/and
FAO-CARB-55-2025 (O&M)
Date of decision: 09.04.2026

Apollo Green Energy Limited (Formerly Known
as Apollo International Limited)

...Appellant

Vs.

Man Structurals Private Limited

...Respondent

CORAM: HON'BLE MR. JUSTICE ASHWANI KUMAR MISHRA
HON'BLE MR. JUSTICE ROHIT KAPOOR

Present: Mr. A.S. Narang, Advocate
Ms. Ishita Kaur, Advocate
Mr. Satbir Singh, Advocate
for the appellant.

Mr. Pancham Surana, Advocate
Mr. Himanshu Setia, Advocate
for respondent.

ASHWANI KUMAR MISHRA, J. (Oral)

CM-48-CARB-2026

This application is filed under Section 151 CPC for placing on
record the Memorandum of Settlement/Compromise dated 02.04.2026.

For the reasons mentioned in the application, the same is allowed.

Memorandum of Settlement/Compromise dated 02.04.2026 is
taken on record.

Main case.

1. This appeal arises out of an order passed by the Commercial
Court, Gurugram in proceedings under Section 34 of the Arbitration and
Conciliation Act, 1996, whereby, the Arbitral award dated 10.10.2023 was



assailed. The appeal has been entertained and vide a detailed order passed on 14.01.2026, appropriate interim protection was granted. Lower Court Records were also requisitioned.

2. It transpires that during the pendency of the appeal, the parties have amicably resolved their differences and the Memorandum of Settlement dated 02.04.2026 executed at Gurugram has been placed before the Court.

3. Learned counsel representing both the parties state that they have settled their differences out of Court and that no further grievance survives for determination in the present appeal.

4. In view of the compromise entered between the parties, we dispose of this appeal in terms of the Memorandum of Settlement dated 02.04.2026. The award of the Arbitral Tribunal as well as in proceedings under Section 34 of the Arbitration and Conciliation Act, 1996, stands substituted accordingly.

5. The appeal is accordingly disposed of.

6. It shall be open for the parties to approach the competent Court for necessary further orders in terms of the compromise.

7. Pending application(s), if any, stand(s) disposed of.

(ASHWANI KUMAR MISHRA)
JUDGE

(ROHIT KAPOOR)
JUDGE

09.04.2026

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Whether speaking/reasoned :
Whether Reportable :

Yes	No
Yes	No