



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

132

CWP-256-2026

Date of decision: 20.01.2026

Lovely Traders thr. its proprietorPetitioner.
AU Small Finance Bank Ltd and orsRespondents.
Versus

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY, JUDGE**

Present:- Mr. Ashok Bhardwaj, Advocate,
for the petitioner.
Ms. Deepika Mittal, Advocate,
for the respondent/bank.
Mr. Salil Sabhlok, Senior DAG, Punjab.

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SHEEL NAGU, CHIEF JUSTICE (Oral)

Challenge in this petition, filed by petitioner/borrower, is to the notice issued by the respondent/bank u/s 13(2) dated 11.06.2024 (Annexure P-2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act for brevity) as well as subsequent recourse taken by the respondent/Bank u/s 13(4) of the SARFAESI Act.

2. The petitioner has not explained as to why the alternative statutory remedy u/s 17 of the SARFAESI Act has not been invoked. Therefore, this Court declines interference in the matter. However, the petitioner is relegated to avail the alternative statutory remedy in accordance with law.

3. The petition is disposed of with the aforesaid liberty.

**(SHEEL NAGU)
CHIEF JUSTICE**

**(SANJIV BERRY)
JUDGE**

20.01.2026

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i)	Whether speaking/reasoned?	Yes/No
ii)	Whether reportable?	Yes/No