



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-37250-2025 (O&M)
Date of decision : 15.01.2026

M/s Sarabjit Singh & Company and others

.....Petitioners

Versus

Union of India and others

.....Respondents

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: Mr. B.B. Bagga, Advocate,
for the petitioners.

Mr. Salil Sabhlok, Senior DAG, Punjab.

Mr. Rajiv Joshi, Advocate,
for respondent No.3-Bank.

SHEEL NAGU, CHIEF JUSTICE (Oral)

CM-278-CWP-2026

Reply, filed on behalf of respondent No.3, is taken on
record.

Misc. application (CM-278-CWP-2026) stands allowed
accordingly.

CWP-37250-2025 (O&M)

1. This is second round of litigation by the petitioners.
The first round was exhausted by way of CWP-30910-2025,
which was disposed of by this Court vide order dated
30.10.2025 (Annexure P-9) extending liberty to the petitioners to

approach the DRAT u/s 18 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The petitioners have already approached the DRAT in Appeal No.2066 of 2025 (M/s Sarbjit Singh & Co. & Ors. Vs. Bank of India & Ors.), which is pending adjudication and is listed on 04.02.2026 before the Chairperson, DRAT, Kolkata.

2. In view of above, this Court declines interference in the present case and relegates the petitioners to pursue the remedy before the DRAT.

3. It appears from the order passed by the DRAT on 12.01.2026 that the prayer for grant of interim relief is pending consideration awaiting reply of the respondent-Bank. When the matter is already listed on 04.02.2026 before the DRAT, it is expected that the bank will not take any coercive steps till the DRAT takes a call on the prayer for interim relief.

4. The petition stands disposed of accordingly.

5. Pending application(s), if any, shall also stand disposed of.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

January 15, 2026

Ajay Prasher

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No