



IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

(114)

CR-7933-2025

Date of Decision:-16.01.2026

M/S TILAK RAM AND SONS THROUGH ITS PROPRIETOR AND OTHERS

... Petitioners.

Versus

HDFC BANK LTD AND ANOTHER

... Respondents

-:-

CORAM: HON'BLE MR. JUSTICE VIRINDER AGGARWAL

Present: Mr. Sagar Bansal, Advocate, for
Mr. Gaurav Vir Singh Behl, Advocate,
for the petitioners.

Mr. Sumit Batra, Advocate,
for respondent No.2 (Through V.C.)

VIRINDER AGGARWAL, J. (Oral)

1. By way of instant revision petition, petitioner has assailed the orders dated 16.12.2024 and 18.12.2024 passed by learned Debts Recovery Tribunal-III, Chandigarh. Petitioners have equally efficacious remedy available with them in the shape of appeal, which is provided under Section 20 of Debts Recovery and Bankruptcy Act, 1993.

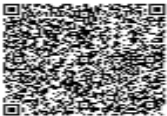
2. Section 20 of Debts Recovery and Bankruptcy Act, 1993 is as under:-

“20. Appeal to the Appellate Tribunal.—

(1) Save as provided in sub-section (2), any person aggrieved by an order made, or deemed to have been made, by a Tribunal under this Act, may prefer an appeal to an Appellate Tribunal having jurisdiction in the matter.

(2) No appeal shall lie to the Appellate Tribunal from an order made by a Tribunal with the consent of the parties.

(3) Every appeal under sub-section (1) shall be filed within a period of 1 [thirty days] from the date on which



a copy of the order made, or deemed to have been made, by the Tribunal is received by him and it shall be in such form and be accompanied by such fee as may be prescribed:

Provided that the Appellate Tribunal may entertain an appeal after the expiry of the said period of 1[thirty days] if it is satisfied that there was sufficient cause for not filing it within that period.

(4) On receipt of an appeal under sub-section (1), 2[or under sub-section (1) of section 181 of the Insolvency and Bankruptcy Code, 2016 (31 of 2016)] the Appellate Tribunal may, after giving the parties to the appeal, an opportunity of being heard, pass such orders thereon as it thinks fit, confirming, modifying or setting aside the order appealed against.

(5) The Appellate Tribunal shall send a copy of every order made by it to the parties to the appeal and to the concerned Tribunal.

(6) The appeal filed before the Appellate Tribunal under sub-section (1) shall be dealt with by it as expeditiously as possible and endeavour shall be made by it to dispose of the appeal finally within six months from the date of receipt of the appeal.

3.

In view of this, the instant petition is not maintainable, as such, the same is dismissed.
4.

As a natural corollary, since the main case stands dismissed being not maintainable, all pending miscellaneous application(s), if any, shall also stand disposed of, as no fruitful purpose would be served by keeping them pending.

16th January, 2026
S. Pathania

(VIRINDER AGGARWAL)
JUDGE

Whether reasoned / speaking?

Whether reportable?

Yes / No

Yes / No