



**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

FAO-CARB-41-2025 (O&M)

Date of Decision: 23.03.2026

VIKRAM CHOPRA

...Appellant(s)

Versus

M/S. GLOBE TOOLS INC.

...Respondent(s)

CORAM: HON'BLE MR. JUSTICE ASHWANI KUMAR MISHRA
HON'BLE MR. JUSTICE ROHIT KAPOOR

Present:- Mr. Ashwani Talwar, Senior Advocate, assisted by
Mr. Rohan Sachdev, Advocate, and
Mr. Deepak Goyat, Advocate for the applicant-appellant.

Mr. Tanmoy Gupta, Advocate for the respondent.

* * * *

ASHWANI KUMAR MISHRA, J. (Oral)

1. This Appeal is by the decree-holder, assailing an order dated 07.08.2025 passed by the Additional District Judge-cum-Presiding Judge, Exclusive Commercial Court at Gurugram (hereinafter referred to as "the Commercial Court"), staying the operation of the Arbitral award on certain conditions. The Court concerned has directed Rs.90.00 Lakhs to be deposited in the execution petition pursuant to the order.

2. Learned counsel for the appellant/decreed-holder states that entire amount under the Award ought to have been got deposited and released to the decree-holder. Prayer is also made to expedite the disposal of the pending objections under Section 34 of the Arbitration and Conciliation Act, 1996 (hereinafter referred to as 'the Act of 1996').

3. Learned counsel for the parties jointly pray that this matter be disposed of with a direction upon the concerned Commercial Court to

expedite the objections under Section 34 of the Act of 1996 at the earliest.

4. Considering the nature of order passed by the Commercial Court as also the fact that the parties have already appeared and exchanged their affidavits, we **dispose of** this Appeal by providing as under:-

- (I) The appellant shall be at liberty to apply for vacation/modification of order dated 07.08.2025 on which appropriate orders would be passed by the concerned Commercial Court at the earliest possible, preferably within a period of two months from the date of filing of such application.
- (II) We also request the Commercial Court concerned to make all endeavours to dispose of the objections filed under Section 34 of the Act of 1996 at the earliest possible by fixing fortnightly dates, without granting unnecessary adjournments.

5. Pending application(s), if any, also stand disposed of.

[ASHWANI KUMAR MISHRA]
JUDGE

[ROHIT KAPOOR]
JUDGE

March 23, 2026

Ess Kay

<i>Whether speaking / reasoned</i>	:	<i>Yes</i>	/	<i>No</i>
<i>Whether Reportable</i>	:	<i>Yes</i>	/	<i>No</i>