



CWP-27778-2023 (O&M) -1-

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

106+232

CWP-27778-2023 (O&M)

Date of Decision: 17.03.2026

Naresh Kumar Gupta

...Petitioners

Versus

Punjab National Bank and others

...Respondents

CORAM: HON'BLE MR. JUSTICE JAGMOHAN BANSAL

Present: - Mr. Rajesh Sethi, Advocate,
Mr. Arun Biriwal, Advocate and
Mr. Anshuman Sethi, Advocate for the petitioner

Mr. Bhushan Bhatia, Advocate for respondent Nos.1 to 4

JAGMOHAN BANSAL, J. (Oral)

1. The petitioner through instant petition under Articles 226/227 of the Constitution of India is seeking setting aside of decision of respondent to put his name in Indian Banks' Association ('IBA') Caution List.

2. The petitioner is a qualified Valuer of proprieties. He during 2013-14 at the behest of Oriental Bank of Commerce ('OBC') assessed value of few assets which were mortgaged to borrow loan. At a later point of time, it was found that inflated value was assessed which caused loss to the bank. On account of said reason, the bank decided to remove petitioner from its panel and further placed his name at Serial No.766 of IBA Caution List. The petitioner made communication with respondents and he was assured that his name would be removed from the Caution List.

3. Learned counsel for the petitioner submits that there was no lapse on the part of petitioner. Search report was prepared by panel counsel and valuation report was prepared in association with officials of the bank.

There is no allegation of *mala fide*, fraud or breach of trust still respondent

placed his name on IBA Caution List which has caused immense and



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irreparable loss to him. He has not been engaged by other banks for last 7 years. As per guidelines, name of any Valuer can be placed in Caution List for not more than 5 years. A period of 7 years has expired still his name has not been removed from the Caution List. The respondent had placed his name in the Caution List without passing speaking order. He was simply served show cause notice.

4. *Per contra*, learned counsel for respondent Nos.1 to 4 submits that petitioner was a Panel Valuer of OBC which later on merged with Punjab National Bank ('PNB'). PNB has not received complete documents from OBC, thus, final decision could not be taken by bank officials.

5. On being asked maximum period for which name of any Valuer can be placed in the Caution List, learned counsel for respondent Nos.1 to 4 submits that competent authority would re-consider petitioner's matter and pass an appropriate order in accordance with law within four weeks from today.

6. In the wake of statement of learned counsel for respondent Nos.1 to 4, the petition stands disposed of.

7. It is made clear that if respondent forms any opinion adverse to the petitioner, he shall be granted opportunity of hearing.

8. Pending application(s), if any, shall stand disposed of.

(JAGMOHAN BANSAL)
JUDGE

17.03.2026

Mohit Kumar

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No