

2026.PHHC:003671 DB



IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

ITA No. 40 of 2020 (O&M)

Date of Decision: 14.01.2026

PR. Commissioner of Income Tax (Central), Gurgaon

..... Appellant

Versus

M/s Baba Balak Nath Steels Private Limited

..... Respondent

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MR. JUSTICE RAMESH CHANDER DIMRI**

Present: Mr. Saurabh Kapoor, Sr. Standing Counsel
Mr. Rana Gurtej Singh, Jr. Standing Counsel
Ms. Muskaan Gupta, Advocate
Ms. Muskaan Chauhan, Advocate
Ms. Tanya Kumar, Advocate
for appellant.

LISA GILL, J.

1. Present appeal has been filed under Section 260A of the Income Tax Act, challenging order dated 06.08.2019 passed by learned Income Tax Appellate Tribunal, Chandigarh, in ITA No. 44/CHD/2019.

2. Learned counsel for appellant on instructions submits that as the tax effect involved in this appeal is under Rs.2 Crores, he has specific instructions to withdraw this appeal in view of circular No. 9 of 2024 dated 17.09.2024 issued by Ministry of Finance, Department of Revenue, CBDT, Government of India. However, question of law as arising in appeal be kept open for adjudication in appropriate proceedings.

3. Appeal is accordingly dismissed as withdrawn with question of law being kept open for adjudication in appropriate proceedings.

Pending application(s), if any, also stand(s) disposed of accordingly.

(LISA GILL)
JUDGE

(RAMESH CHANDER DIMRI)
JUDGE

14.01.2026
s.khan

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No