



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

129

CWP-19374-2025

Date of Decision:- 17.02.2026

GAGAN KUNDU

....Petitioner(s)

Versus

INDIAN BANK THROUGH ITS CHIEF MANAGER AND ANOTHER

...Respondent(s)

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: Mr. Himanshu Sharma, Advocate for the petitioner.

Ms. Jasleen Kaur, Advocate for respondents.

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SHEEL NAGU, CHIEF JUSTICE (Oral)

1. Learned counsel for the petitioner/auction purchaser and respondent/Bank are heard.

2. It is submitted by learned counsel for rival parties that a settlement has been arrived at between the petitioner and respondent-Bank, whereby the petitioner shall withdraw all criminal prosecutions launched against the Bank officials and in return the Bank shall refund the forfeited amount of ₹61,75,000/-.

3. Learned counsel for the respondent-Bank has produced a demand draft bearing No.189865 dated 16.02.2026 drawn on Indian Bank amounting to ₹61,75,000/-, which has been handed over to learned counsel for the petitioner in the Court as full and final settlement between the parties. A photocopy of the demand draft has been supplied, which is taken on record as Annexure 'X'.

4. Accordingly, petition stands disposed of as having rendered infructuous.

**(SHEEL NAGU)
CHIEF JUSTICE**

**(SANJIV BERRY)
JUDGE**

17.02.2026

S.Sharma

i)	Whether speaking/reasoned?	Yes/No
ii)	Whether reportable?	Yes/No