



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

109

CWP No.19233 of 2026

DATE OF DECISION : 15th JUNE, 2026

Smart Chip Pvt. Ltd., Noida

.... Petitioner

Versus

State of Punjab & others

.... Respondent

**CORAM : HON'BLE MR. JUSTICE JASGURPREET SINGH PURI
HON'BLE MR. JUSTICE ROHIT KAPOOR**

* * * *

Present : Mr. Aman Pal, Sr. Advocate with
Mr. Rajender Kumar, Advocate;
Mr. Mohit Garg, Advocate;
Mr. Rishabh Chaudhary, Advocate;
Mr. Sankalp Dhanda, Advocate;
Mr. Aashish Gupta, Advocate and
Mr. Anirveda Sharma, Advocate for the petitioner.

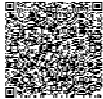
Mr. Jastej Singh, Addl. A. G., Punjab.

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JASGURPREET SINGH PURI, J. (Oral)

1. The present writ petition has been filed under Articles 226/227 of Constitution of India for issuance of writ in the nature of certiorari for quashing invocation of the Performance Bank Guarantee dated 16.07.2020 (Annexure P-2) issued by Canara Bank by respondents, along with certain other prayers.

2. After arguing at length, learned senior counsel for the petitioner has prayed for withdrawal of the present petition in order to enable the petitioner to avail alternative remedies available to it in accordance with law, including filing of application under Section 9 of the Arbitration and Conciliation Act, 1996 and seeks liberty thereof.



3. The request made by learned Senior counsel for the petitioner is accepted.
4. Accordingly, the present petition stands dismissed as withdrawn, with liberty as aforesaid.

(JASGURPREET SINGH PURI)
JUDGE

15th June, 2026
'raj'

(ROHIT KAPOOR)
JUDGE

<i>Whether speaking/reasoned:</i>	<i>Yes</i>	<i>No</i>
<i>Whether Reportable:</i>	<i>Yes</i>	<i>No</i>