



CWP-19475-2022
Date of decision: 14.01.2026

Versus

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: - Mr. Ankur Pandey, Advocate for
Mr. Manuj Nagrath, Advocate for the petitioners.

Mr. Rajiv Joshi, Advocate for the respondent.

SHEEL NAGU, C.J. (Oral)

Learned counsel for the rival parties do not dispute that settlement had been arrived at between the borrower and the Bank with the condition of deposit of Rs.44 lakhs by 31.01.2026.

2. Learned counsel for the respondent-Bank has placed on record a copy of settlement arrived at on 23.12.2025, which is taken on record as Annexure 'Z'.

3. In view of above, this petition, therefore, need not to be kept pending and is disposed of with direction that in case the balance amount of settlement as per Annexure 'Z' is not deposited by 31.01.2026, then the Bank shall be free to liquidate the secured asset by following the due process of law.

4. Pending application(s), if any, also stand disposed of.

(SHEEL NAGU)
CHIEF JUSTICE

14.01.2026

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- i) Whether speaking/reasoned?
- ii) Whether reportable?

Yes/No
Yes/No

(SANJIV BERRY)
JUDGE