



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

196

CWP-17647-2026**Date of Decision: 27.05.2026**

HARWINDER SINGH

...Petitioner

Versus

DEBT RECOVERY TRIBUNAL-III AND ANR

...Respondents

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present:- Mr. Karan Bhardwaj, Advocate and
Mr. Pardeep Kumar, Advocate, for the petitioner.

Mr. Rahul Garg, Advocate,
for the respondent-Bank (through V.C.)

SUVIR SEHGAL, J. (ORAL)

1. Counsel for the petitioner states that possession of commercial vehicle (truck) has been forcibly taken by the respondent-Bank on account of default in payment of loan instalments. He states that petitioner is willing to deposit an amount of Rs.2,45,000/- immediately against the outstanding amount and requests that the vehicle be released.

2. Advance copy of the petition has been served upon respondent No.2-Bank.

3. Mr. Rahul Garg, Advocate, has put in appearance on behalf of respondent No.2-Bank and states that total overdue amount is Rs.6,50,000/- (approximately). He has instructions to state that in case, petitioner repays the overdue amount, commercial vehicle will be released. Statement of counsel for respondent No.2-Bank is taken on record.



4. Writ petition is disposed of on the basis of the statement of counsel for respondent No.2-Bank.

(SUVIR SEHGAL)
JUDGE

May 27, 2026
harish

(VIKAS SURI)
JUDGE

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No