IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

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CWP-17466-2026

Date of Decision: 27.05.2026

ICICI HOME FINANCE COMPANY LIMITED

...Petitioner

Versus

STATE OF PUNJAB AND ORS

...Respondents

CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI

Present: Mr. Rishabh Gupta, Advocate,
for the petitioner.

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SUVIR SEHGAL, J. (ORAL)

1. This writ petition has been filed inter alia for issuance of a writ in the nature of mandamus directing respondents No.2 to 4 to provide assistance in handing over the physical possession of the secured asset.

2. Counsel for the petitioner submits that order dated 12.03.2025 (Annexure P-1) has been passed by Addl. District Magistrate, Patiala under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act'), but despite a lapse of more than one year and two months, physical possession of the secured asset has not been delivered.

3. Advance copy of the petition has been served upon the official respondents.

4. On asking, State counsel has put in appearance on behalf of respondents-State. He does not have any instructions.

5. Having heard counsel for parties and keeping in view the

HARISH KUMAR
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I attest to the accuracy and
authenticity of this
order/judgment

observations of Division Benches of this Court in ***Bank of Maharashtra vs. District Magistrate, Hisar and others, 2024 (2) PLR 346***, as well as *in* ***IIFL Home Finance Limited vs. State of Haryana and others, Law Finder Doc ID #2875322***, writ petition is disposed of with a direction to competent authority to comply with order dated 12.03.2025 (Annexure P-1) within a period of 60 days from the date of communication of the copy of this order, unless there is any legal impediment in doing so.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

May 27, 2026
harish

Whether speaking/reasoned Yes/No
Whether reportable Yes/No

HARISH KUMAR
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