



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

201

Date of Decision: 12.02.2026

1. ITA-252-2010 (O&M)

COMMISSIONER OF INCOME TAX-I

...Appellant

Versus

M/S BHUSHAN POWER AND STEEL LTD.

...Respondent

2. ITA-358-2014 (O&M)

COMMISSIONER OF INCOME TAX

...Appellant

Versus

M/S STEEL STRIPS WHEELS LTD

...Respondent

**CORAM:- HON'BLE MR. JUSTICE JAGMOHAN BANSAL
HON'BLE MR. YASHVIR SINGH RATHOR**

Present:- Mr. Ranvijay Singh, Sr. Standing Counsel with
Ms. Nikita Garg, Jr. Standing Counsel
for the appellant

Mr. Akshay Bhan, Sr. Advocate with
Mr. Shantanu Bansal, Advocate
for the respondent-assessee

JAGMOHAN BANSAL, J. (ORAL)

1. As common issues are involved in the captioned petitions, with the consent of both sides, the same are hereby disposed of by this common order.

2. Learned Senior Counsel for the respondent-assessee submits that amount of tax involved in the instant appeals is less than monetary limit prescribed by Central Board of Direct Taxes vide Circulars dated 15.03.2024 and 06.08.2024.

3. Learned counsel for the appellant-Income Tax expressed his inability to controvert aforesaid statement, however, seeks permission to move an appropriate application, if anything contrary is found later on.
4. Dismissed in terms of aforesaid circulars with aforesaid liberty.
5. Pending application(s), if any, also stands disposed of.

(JAGMOHAN BANSAL)
JUDGE

(YASHVIR SINGH RATHOR)
JUDGE

February 12, 2026
Deepak DPA

Whether Speaking/reasoned: Yes/No
Whether Reportable: Yes/No

