



CWP-14150-2026

-1-

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

142

CWP-14150-2026

Date of decision:07.05.2026

ICICI HOME FINANCE CO. LTD

...PETITIONER

VERSUS

STATE OF PUNJAB AND ORS

...RESPONDENTS

CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI

Present: Mr. D. K. Singal, Advocate
for the petitioner.

Mr. A.S. Khara, Sr. DAG, Punjab.

SUVIR SEHGAL, J.

1. This writ petition has been filed, *inter alia*, for issuance of a writ in the nature of mandamus directing respondents No.2 to 5 to restore the physical possession of the secured asset.
2. Counsel for the petitioner submits that order dated 26.09.2025 (Annexure P-2) has been passed by the Chief Judicial Magistrate, Gurdaspur, under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short - 'SARFAESI Act') and physical possession of the secured asset was handed over to petitioner. He asserts that private respondent have forcibly taken back the possession on 12.03.2026.



CWP-14150-2026

-2-

3. Advance copy of the petition has been served upon the official respondents.

4. On asking of the Court, Mr. A.S. Khara, Senior DAG, Punjab, has put in appearance on behalf of respondents -State. He does not have any instructions.

5. Having heard counsel for parties and keeping in view the provisions of SARFAESI Act, writ petition is disposed of with a direction to competent authority to re-deliver the possession of secured asset to petitioner within a period of 15 days from the date of communication of a copy of this order, unless there is any legal impediment in doing so.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

07.05.2026
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Whether Speaking/reasoned	Yes/No
Whether Reportable	Yes/No