



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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CWP-13886-2026

Date of Decision: 12.05.2026

Tarsem Singh and another**....Petitioners****Versus****State of Punjab and others****....Respondents**

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Mr. N.P.S.Mann, Advocate for the petitioners.

Mr. A.S.Khara, Senior Deputy Advocate General, Punjab
for respondents No.1 and 2.

Mr. Saurabh Bhardwaj, Advocate (through V.C)
for respondent No.3 – Bank.

SUVIR SEHGAL, J. (ORAL)

1. Counsel for the petitioners states that in order to show their bonafide, the petitioners have brought a demand draft of Rs.5 lakhs against the outstanding amount. A xerox copy of the same has been placed on record.

2. Mr. Saurabh Bhardwaj, Advocate, who is appearing through virtual platform and representing respondent No.3 – Bank states that total amount due is more than Rs.25 lakhs. He, however, has instructions to state that in case the petitioners come forward and submit a proposal for One Time Settlement (OTS), the same shall be duly considered by the respondent-Bank. Counsel further states that previously, e-auction was fixed on 06.05.2026 by the Debts Recovery Tribunal, but it failed and fresh auction has not been fixed so far.



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3. In view thereof, writ petition is disposed of.
4. In case, petitioners move a proposal for OTS within a fortnight from today, the same shall be duly considered by the respondent-Bank and final decision be taken thereon within one month of the submission of proposal.

(SUVER SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

May 12, 2026

Varinder

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No