



118 **IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-13778-2026 (O&M)
Date of Decision: 05.05.2026

Prosperity Asset VIII LLP and Others

...Petitioners

Versus

State of Haryana and Another

...Respondents

CORAM:- HON'BLE MR. JUSTICE JAGMOHAN BANSAL

Present:- None for the petitioners.

Mr. Deepak Vashisht, DAG, Haryana.

JAGMOHAN BANSAL, J. (ORAL)

1. The petitioners through instant petition under Articles 226/227 of the Constitution of India are seeking direction to respondent No.1-State of Haryana to recognize and give effect to their ownership and hypothecation rights and to process the transfer/update registration records of the vehicles. They are further seeking direction to respondent No.1 to decide their representation dated 16.03.2026. They are also seeking direction to respondent No.2-Regional Transport Officer, Gurugram, Haryana not to alter/transfer registration particulars in favour of third person during the pendency of this petition and to complete the necessary statutory action on priority basis.

2. The petitioners are engaged in the business of leasing movable assets to third parties for commercial use. They leased certain vehicles to Blu-Smart Mobility Limited under Operating Leasing Agreements dated 11.07.2022, 27.02.2022 and 13.12.2022. National Company Law Tribunal, Ahmedabad (for short 'NCLT') vide order dated

28.07.2025 has ordered to initiate Corporate Insolvency Resolution Process (for short ‘CIRP’) against Blu-Smart Mobility Limited. They have sent representation dated 16.03.2026 to respondent No.1 seeking recognition of their ownership rights and transfer/update of registration records but to no avail.

3. Learned State counsel submits that Competent Authority would consider petitioners’ representation and their grievances would be redressed in accordance with law. The Authorities would examine whether claimed benefit can be extended in view of interim order passed by NCLT or not.

4. In the wake of statement of learned State counsel, the petition stands ***disposed of***. Let the needful be done within four weeks from today.

5. The petitioners are at liberty to move an appropriate application within three months from today, if cause survives.

6. Pending application(s), if any, shall also stand disposed of.

(JAGMOHAN BANSAL)
JUDGE

05.05.2026
Prince Chawla

Whether Speaking/reasoned	Yes/No
Whether Reportable	Yes/No