



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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CWP-12994-2026

Date of Decision: 29.04.2026

M/s Galaxy Education Society and others

....Petitioners

Versus

M/s Varthana Finance Private Limited and others

....Respondents

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Mr. Nikhil Kaushik, Advocate for
Mr. Deepanshu Kaushik, Advocate
for the petitioners.

Mr. Nitin Thatai, Advocate
Ms. Monika Thatai, Advocate
Ms. Shruti Sharma, Advocate and
Mr. Karan Sharma, Advocate
for respondent No.1.

SUVIR SEHGAL, J. (ORAL)

1. Primary challenge in the writ petition is to order dated 13.08.2022 (Annexure P-11) passed by District Magistrate, Palwal, under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act').
2. Counsel for the petitioners has been confronted with the availability of alternate remedy under SARFAESI Act. He seeks and is granted permission to withdraw the writ petition with liberty to take recourse to the remedy available in accordance with law.



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3. Dismissed as withdrawn with liberty as aforesaid.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

April 29, 2026
Varinder

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No