



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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CWP-12970-2026

Date of Decision: 29.04.2026

AU Small Finance Bank Limited

....Petitioner

Versus

District Magistrate, Ludhiana and others

....Respondents

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Ms. Deepika Mittal, Advocate
for the petitioner.

Mr. A.S.Khara, Senior Deputy Advocate General, Punjab.

SUVIR SEHGAL, J. (ORAL)

1. This writ petition has been filed inter alia for issuance of a writ in the nature of mandamus directing respondents No.1 and 2 to restore the physical possession of the secured asset.
2. Counsel for the petitioner submits that order dated 09.10.2024 (Annexure P-3) has been passed by Additional District Magistrate, Ludhiana under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act') and physical possession of the secured asset was handed over to the petitioner. He asserts that private respondents have forcibly taken back the possession.
3. Advance copy of the petition has been served upon the official respondents.
4. On asking, State counsel has put in appearance on behalf of

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respondents-State. He does not have any instructions.

5. Having heard counsel for parties and keeping in view the provisions of SARFAESI Act, writ petition is disposed of with a direction to competent authority to re-deliver the possession of secured asset to the petitioner within a period of 15 days from the date of communication of the copy of this order, unless there is any legal impediment in doing so.

6. Liberty is given to the State to initiate criminal action against the private respondents in case, it is found that they have taken law in their hands.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

April 29, 2026
Varinder

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No