



CWP-12362-2026

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**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

(135)

CWP-12362-2026

Date of decision:- 23.04.2026

EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED**... PETITIONER****VERSUS****STATE OF HARYANA AND OTHERS****... RESPONDENTS****CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL****HON'BLE MR. JUSTICE VIKAS SURI**

Present:- Mr. Manish Jain, Senior Advocate with
Mr. Siddhant Jain, Advocate,
Mr. Manan Jain, Advocate and
Mr. Kashish Narang, Advocate
for the petitioner.

SUVIR SEHGAL, J. (ORAL)

1. This writ petition has been filed, *inter-alia*, for issuance of a writ, in the nature of mandamus, directing respondents No. 1 to 5 to hand over the physical possession of the secured asset.
2. Counsel for the petitioner submits that orders dated 19.12.2025 and 03.01.2026, Annexures P-3 (Colly), have been passed by the District Magistrate, S.A.S. Nagar under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act'). But despite a lapse of four months, physical possession of the secured asset has not been delivered.



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3. Advance copy of the petition has been served upon the official respondents.
4. On asking, Mr. Gaurav Bansal, DAG, Haryana has put in appearance on behalf of respondents No.1 to 5-State. He does not have any instructions.
5. Having heard counsel for parties and keeping in view the observations of Division Benches of this Court in *Bank of Maharashtra vs. District Magistrate, Hisar and others, 2024 (2) PLR 346*, as well as in *IIFL Home Finance Limited vs. State of Haryana and others, Law Finder Doc ID #2875322*, writ petition is disposed of with a direction to competent authority to comply with orders dated 19.12.2025 and 03.01.2026, Annexures P-3 (Colly) within a period of 60 days from the date of communication of the copy of this order, unless there is any legal impediment in doing so.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

23.04.2026
Kamal

Whether Speaking/Reasoned	Yes/No
Whether Reportable	Yes/No