



CWP-12354-2026

-1-

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

(134)

CWP-12354-2026

Date of decision:- 23.04.2026

M/S CSL Finance Ltd.

... Petitioner

Versus

State of Punjab and others

... Respondents

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present:- Mr. Anuj Dewan, Advocate
for the petitioner.

SUVIR SEHGAL, J. (ORAL)

1 This writ petition has been filed, *inter-alia*, for issuance of a writ, in the nature of mandamus, directing respondent No. 4 and 5 to assist in execution of order dated 22.01.2026, Annexure P-2, and hand over the physical possession of the secured asset.

2 Counsel for the petitioner submits that order, Annexure P-2, has been passed by the Chief Judicial Magistrate, Ludhiana under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act'). But despite a lapse of more than three months, physical possession of the secured asset has not been delivered to petitioner-financial institution.

3 Advance copy of the petition has been served upon the official respondents.



CWP-12354-2026

-2-

4 On asking, Mr. Akhil Kamra, AAG, Punjab has put in appearance on behalf of respondents No.1 to 5-State. He does not have any instructions.

5 Having heard counsel for parties and keeping in view the observations of Division Benches of this Court in *Bank of Maharashtra vs. District Magistrate, Hisar and others, 2024(2) PLR 346*, as well as in *IIFL Home Finance Limited vs. State of Haryana and others, Law Finder Doc ID #2875322*, writ petition is disposed of with a direction to competent authority to comply with order dated 22.01.2026 (Annexure P-2) to within a period of 60 days from the date of communication of the copy of this order, unless there is any legal impediment in doing so.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

23.04.2026
Kamal

Whether Speaking/Reasoned	Yes/No
Whether Reportable	Yes/No