



CWP-11234-2026

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-11234-2026
Date of decision:-16.04.2026

Bhagat Singh

...Petitioner

Versus

Punjab National Bank and others

...Respondents

CORAM : HON’BLE MR. JUSTICE SUVIR SEHGAL
HON’ BLE MR. JUSTICE VIKAS SURI

Present :- Mr. Vineet Kumar Jakhar, Advocate
for the petitioner.

Mr. Rehan Chaudhary, Advocate
for respondents No.1 to 3.

SUVIR SEHGAL, J.(ORAL)

1. Although challenge in the present writ petition is to the notices issued by the Punjab National Bank under SARFAESI Act, 2002, however, at the outset, counsel for the petitioner states that petitioner is prepared to settle the matter with the bank. He seeks permission to withdraw the present petition with liberty to approach the bank with a request for one time settlement or for restructuring of the loan.
2. Permission is granted.



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- 3. Dismissed as withdrawn with liberty as aforesaid.
- 4. In case petitioner moves such an application before the bank by completing the requisite formalities on or before 30.04.2026, the same shall be considered by bank in accordance with law.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

16.04.2026
Brij

Whether speaking/reasoned : Yes/No
Whether Reportable : Yes/No