2026:PHHC:057365-DB

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

146 **CWP-11309-2026**
Date of Decision: 16.04.2026

Naresh Kumar Gupta and another **....Petitioners**

Versus

Piramal Capital and Housing Finance Limited and others
....Respondents

CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI

Present: Mr. Navdeep jain, Advocate for
Mr. Sunny K. Singla, Advocate for the petitioners.

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SUVIR SEHGAL, J. (ORAL)

1. Counsel for the petitioners states that he has already moved representation, Annexure P-3, for settlement of loan account under One Time Settlement (OTS). He submits that the application is pending.

2. Having heard counsel for the petitioners, this Court is of the view that a direction to a financial institution to consider a request for OTS cannot be entertained.

3. At this stage, as it has been pointed out that an application for settlement of loan account under OTS is pending, liberty is granted to the petitioners to pursue the same.

4. Writ petition is disposed of accordingly.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

April 16, 2026
Varinder

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No

VARINDER PRASHAD
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I attest to the accuracy of this
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PHHC