



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

122 (02 cases)

**CRM-M-21354-2025(O&M)
CRM-M-22102-2025 (O&M)
Date of decision: 02.04.2026**

1. CRM-M-21354-2025(O&M)

Sachin Bhola @ Ashu

...Petitioner

VERSUS

State of Haryana and another

...Respondents

2. CRM-M-22102-2025 (O&M)

Vipin Kumar

...Petitioner

VERSUS

State of Haryana and another

...Respondents

CORAM : HON'BLE MR. JUSTICE VINOD S. BHARDWAJ

Present :- Mr. Mohit Rathee, Mr. Tannu Ahlawat and
Mr. Randeep Punia, Advocates for the petitioner(s)
in CRM-M-21354-2025.

Mr. Simranjeet Singh Sarwara, Ms. Ripandeep Kaur and
Ms. Meghna Saini, Advocates for the petitioner(s)
In CRM-M-22102-2025.

Mr. Paras Talwar, Sr. DAG, Haryana.

Mr. Satya Pal Jain, Additional Solicitor General (through V.C.)
assisted by Ms. Neha Sharma, Advocate
for respondent No.2-UOI in both the petitions.

VINOD S. BHARDWAJ, J. (Oral)

Both these first petitions have been filed for grant of regular bail to the petitioners arising out of the same case bearing FIR No.96 dated 27.05.2024 registered under Section 420 Indian Penal Code, 1860 (Section 120-B IPC and Section 66D of the Information Technology Act were added later on) at Police Station Cyber Manesar, District Gurugram having been filed by two different persons, are hence being decided by a common order.

2. For the facility of reference, facts are being referred to from CRM-M-21354-2025 titled as **‘Sachin Bhola @ Ashu Vs. State of Haryana and another’**.

3. Briefly summarized, the facts according to the case of the prosecution are as follows:

“On 3rd February the complainant received a phone call from a person claiming to be a Zerodha employee informing that Viking Investment Institute would be organizing free online course in Trading in Share Market. She also mentioned that Viking Assistant would contact him directly. Viking Investment Institution consisted of mainly 4 people: Sarvesh Kumar Srivastava (called Guru) 91 7339735113, Divijaa (Viking Assistant) - 91 99028 91626 Customer Service Manager (1)91 7991070326, Customer Service Manager (2)-91 7076289748 A group chat was created with Divijaa and the two customer service Managers named ZS1008-VIKING. Then the Viking Assistant named Divijaa started a Whatsapp Chat and asked the complainant to join the on-line classes. She provided him with uid and pwd to join the classes. The lectures were given by Sarvesh Kumar Srivastava known as Guru. His lectures were definitely interesting and a 600% profit plan was floated in different phases. Divijaa persuaded him to join the profit plan and the complainant started his journey with Viking on 1st March 2024. The customer Service Manager used to provide Deposit account details so that the funds are transferred to those accounts and uploaded into mobile Viking Trading Application. Each account is termed as Viking Asset Management Account and has SEBI approval. Different trades were suggested and the complainant kept on pouring in money to do the trades. The trading platform was a mobile application named V trades EA with two URLs, first one was m.vikinginvest.top and it was replaced by m.vikinginvest.xyz. To conduct various trades all the participants used to get the trade details just before 02:00 p.m. every day. Before conducting the trades, the trading account

provided by Viking had to be charged with enough funds to conduct the trades on each day. After each buy transaction, the account balance is reduced and after each sell transaction. the account balance was increased with the sales value. The details of various funds transferred to conduct trades were as per the attachment (SL 1-SL 22). On 12-04-2024 Divijaa asked him to liquidate his account and withdraw the accrual. Just before the withdrawal of amount the Customer Service Manager told him that he needed to deposit the Dividend of 30% on profits and then only the withdrawal would be successful. The amount initially told was 17.76L which was reduced to 11,83,321/-. Again, fresh account details were given to deposit the 11,83,321/-whose details were also indicated in the attachment (SL 23-SI 31). He was asked to execute the withdrawal. He had executed the withdrawal but it was not successful.”

4. Learned counsel appearing on behalf of the petitioners contend that the petitioners had mule accounts in which certain financial transactions had been carried out. It is further contended by counsel for the petitioner-Sachin Bhola @ Ashu (petitioner in CRM-M-21354-2025) that co-accused Vipin (petitioner in CRM-M-22102-2025) had initially opened an account in the name of M/s Roxy Trading Company in which an entry of Rs.20,00,000/- had been carried out. On his arrest, he made a disclosure about involvement of Manvinder Singh. Petitioner-Sachin Bhola @ Ashu was nominated as accused on the disclosure of said Manvinder Singh. It is contended that the said Manvinder Singh had already been granted concession of regular bail vide order dated 30.09.2025 passed in BA-4306-2025 by the Additional Sessions Judge, Gurugram. It is further contended that the petitioner-Sachin Bhola @ Ashu is in custody since 11.12.2024 while petitioner-Vipin Kumar is in custody since 10.12.2024 and that they have already undergone an actual custody of more than 01 year and 03 months. The charge in the present case has not been

framed so far and the offences being triable by the Court of Magistrate, there are total 26 witnesses cited by the prosecution and as such conclusion of trial shall take long.

5. Learned State Counsel contends that the accused persons, in conspiracy, had duped the complainant of huge sums of money. It is further contended that the petitioner-Sachin Bhola @ Ashu (in CRM-M-21354-2025) was arrested on 11.12.2024 on disclosure of accused-Manvinder Singh. The mobile phones recovered from the accused persons were sent to DITAC Lab, Gurugram for data retrieval. It is submitted that petitioner-Sachin Bhola @ Ashu had obtained current account of the petitioner-Vipin Kumar from accused-Manvinder Singh and handed over the said account to accused-Lucky (non-petitioner). The petitioner-Sachin Bhola @ Ashu had received a sum of Rs.75,000/- for the same out of which he got recovered a sum of Rs.10,000/-. A mobile phone was also recovered from the petitioner-Sachin Bhola @ Ashu. However, period of custody already undergone and the stage of trial as aforesaid are not disputed.

5. I have heard learned counsel appearing on behalf of the respective parties and have gone through the documents appended along with the present petition.

6. Taking into consideration that the accounts of the petitioner-Vipin Kumar was obtained by petitioner-Sachin Bhola @ Ashu through accused-Manvinder Singh for certain meager sums and that the said account was handed over to Lucky, who is yet to be arrested; the petitioners seemingly having mule accounts and had been allured under the socio-economic circumstances, by the main accused and also noticing that the petitioners have already undergone an actual custody of more than 01 year and 03 months in the present case and the

trial has yet not commenced as well as the fact that the offences herein are triable by the Court of Magistrate and further detention of the petitioners is not warranted, I deem it appropriate to allow the present petitions.

7. The instant petitions are *allowed* and the petitioners are ordered to be released on regular bail on their furnishing requisite bail bond/surety bond to the satisfaction of the trial Court/Duty Magistrate, concerned.

8. It is made clear that the petitioners shall not extend any threat and shall not influence any prosecution witnesses in any manner directly or indirectly.

9. The observation made hereinabove shall not be construed as an expression on the merits of the case and the Trial Court shall decide the case on the basis of available material.

10. Pending application(s), if any, shall stand disposed of.

02.04.2026

Sumit Gusain

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No

(VINOD S. BHARDWAJ)
JUDGE