



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

176

CWP-10006-2026

Date of Decision: 06.04.2026

Lather Tyre Company and others**....Petitioners****Versus****Debt Recovery Tribunal-II, Chandigarh and another****....Respondents**

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Mr. Arpit Chawla, Advocate
for the petitioners.

SUVIR SEHGAL, J. (ORAL)

1. Counsel for petitioners has *inter alia* assailed the order dated 09.03.2026 (Annexure P-26) passed by Debt Recovery Tribunal-III, Delhi, (having additional charge, DRT-II, Chandigarh) as well as various orders passed by the authorities under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act').
2. The remedy available to the petitioner is of approaching the Debt Recovery Appellate Tribunal under Section 18 of SARFAESI Act.
3. The instant writ petition is not maintainable and is dismissed as such.



CWP-10006-2026

-2-

4. Liberty is granted to the petitioners to take recourse to the remedy available to them in accordance with law.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

April 06, 2026
Varinder

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No