



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

175

CWP-9995-2026

Date of Decision: 06.04.2026

Authum Investment and Infrastructure Limited**....Petitioner****Versus****District Magistrate, Panipat and others****....Respondents**

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Mr. Vipul Dharmani, Advocate (through V.C)
for the petitioner.

SUVIR SEHGAL, J. (ORAL)

1. Petitioner-Finance Company has approached this Court for issuance of a direction to respondent No.1 to execute order dated 04.09.2025 (Annexure P-3).
2. Counsel for the petitioner states that the private respondents No.4 to 6 had availed a loan facility from the petitioner upon mortgage of some immovable property. He states that on default of non-payment, loan account was classified as Non-Performing Asset (NPA) on 15.01.2020 and proceedings were initiated under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act'). He states that application under Section 14 of SARFAESI Act, filed by petitioner has been accepted vide order dated 04.09.2025 but the possession of the secured asset has not been handed over to the petitioner till date.
3. Advance copy of the petition has been served upon the official respondents.



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4. On asking, Mr. Deepak Bhardwaj, Additional Advocate General, Haryana, has appeared on behalf of official respondents No.1 to 3. He has been confronted with the observations made by a Division Bench of this Court in *IIFL Home Finance Limited vs. State of Haryana and others* (CWP No.7214-2026 decided on 11.03.2026).

5. It is rather surprising to notice that despite imposition of cost and passing of a direction by this Court in *IIFL Home's case (supra)*, respondent-authorities are still not discharging the statutory duties.

6. While restraining ourselves from imposing further costs upon the official respondents, writ petition is disposed of with a direction to respondent No.1 to proceed in accordance with law and hand over the possession of secured asset to the petitioner within a period of 60 days from the date of communication of the copy of this order.

7. Writ petition is disposed of accordingly.

(SUVER SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

April 06, 2026
Varinder

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No