



148 **IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-10153-2026 (O&M)
Date of Decision: 06.04.2026

GN Constructions

...Petitioner

Versus

State of Punjab and Others

...Respondents

CORAM:- HON'BLE MR. JUSTICE JAGMOHAN BANSAL

Present:- Mr. Ribhav Chadha, Advocate
for the petitioner (Through V.C.)

Mr. Aman Dhir, DAG, Punjab.

JAGMOHAN BANSAL, J. (ORAL)

1. The petitioner through instant petition under Article 226/227 of the Constitution of India is seeking direction to Respondent No. 1 to 5 to take action against Respondent No. 6 who is forcibly attempting to recover vehicles bearing Registration Numbers PB-08-FE-3737, PB-08-FE-4040 and LIUGONG GRADER.

2. The petitioner purchased these vehicles bearing Registration Numbers PB-08-FE-3737, PB-08-FE-4040 and LIUGONG GRADER. Vehicles were financed by a private finance company M/s Kotak Mahindra Bank, Ludhiana, Punjab - Respondent No. 6 for a sum of Rs. 18,539,536/- against the assets (vehicles) having value more than loan. It has already paid 75% of the loan amount and is willing to pay the rest in future. Due to current financial loss/constraints, it is unable to pay the same. As per its claim, the practice of hiring recovery agents by Respondent No. 6 is against the guidelines of Hon'ble Supreme Court, RBI and their own fair practice code.

3. Learned State counsel submits that jurisdictional police authorities would look into the matter as and when petitioner approaches.
4. The petition stands ***disposed of*** with liberty to petitioner to approach police authorities as and when private respondents take coercive steps beyond the statutory provisions as well as law laid down By Hon’ble Supreme Court.
5. It is hereby made clear that this Court has not expressed any opinion on the merits lest the rights of the private respondent to recover its dues in accordance with law should be prejudiced.
6. Pending application(s), if any, shall also stand disposed of.

(JAGMOHAN BANSAL)
JUDGE

06.04.2026
Prince Chawla

Whether Speaking/reasoned	Yes/No
Whether Reportable	Yes/No