



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

169**CWP-9529-2026****Date of Decision: 06.04.2026****Punjab National Bank****....Petitioner****Versus****State of Punjab and others****....Respondents**

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Mr. Kanwar Harbir Singh Bath, Advocate
for the petitioner.

Ms. Neha Sonawane, Deputy Advocate General, Punjab.

SUVIR SEHGAL, J. (ORAL)

1. Counsel for the petitioner-Bank states that order dated 19.09.2024 (Annexure P-2) has been passed by Additional District Magistrate, Pathankot, under Section 14 of the the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act'), but possession of the secured asset has not been delivered to the petitioner.
2. Advance copy of the petition has been served upon the respondents.
3. Ms. Neha Sonawane, Deputy Advocate General, Punjab, has put in appearance on behalf of respondents No.1 to 5. She does not have any instructions in this matter.

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4. Keeping in view the observations made by a Division Bench of this Court in ***IIFL Home Finance Limited vs. State of Haryana and others*** (CWP No.7214-2026 decided on 11.03.2026), writ petition is disposed of with a direction to the competent authority to deliver the possession of secured asset to the petitioner within a period of two months from today.

5. Writ petition is disposed of.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

April 06, 2026
Varinder

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No