



IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH

208

CRM-M-17761-2026  
Date of decision: 24.04.2026

DEVENDER .....Petitioner

VERSUS

STATE OF PUNJAB .....Respondent

CORAM : HON'BLE MR. JUSTICE VINOD S. BHARDWAJ

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Present: - Mr. Puneet Jindal, Senior Advocate with  
Mr. Rohit Sharma and Mr. Jaspal Singh Pannu, Advocates  
for the petitioner.

Mr. Mohit Kapoor, Senior DAG, Punjab.

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VINOD S. BHARDWAJ, J. (Oral)

1. The instant petition has been filed under Section 483 of the Bharatiya Nagarik Suraksha Sanhita, 2023, for the grant of regular bail in case bearing FIR No. 0003 dated 24.01.2025, registered under Section(s) 406, 420, 467, 506 and 120-B of the Indian Penal Code, 1860 (Section 316(2), 318, 338, 351, 61(2) of BNS, 2023) at Police Station Cyber Crime, District Sangrur.

2. Learned Counsel appearing on behalf of the petitioner contends that the aforesaid FIR has been registered on the statement of one Ashok Kumar son of Parkash Chand resident of Longowal alleging that he had been allured by one Hakam Singh to invest into the cryptocurrency/foreign

currency on an assurance of handsome return. He further contends that Jagtar Singh was the principal conspirator in the matter who was closely associated with Hakam Singh. It is contended that as per the allegations a sum of Rs. 1.40 lakhs approximately had been transferred to the account of the petitioner on the asking of Hakam Singh and Jagtar Singh.

3. Learned Senior Counsel contends that as a matter of fact the petitioner was merely an investor and had no role in the alleged offence. It is contended that with a view to induce the petitioner into investing more money, the principal accused Hakam Singh and conspirator Jagtar Singh, transferred the aforesaid sum in the account of the petitioner. He contends that be that as it may, the said co-accused i.e. Hakam Singh and Jagtar Singh have already been granted concession of the bail and the entire amount owed to the complainant Ashok Kumar stands repaid. It is submitted that the petitioner is in custody since 19.02.2026 and there is no other criminal case against him.

4. Learned State Counsel does not dispute the aforesaid facts.

5. I have heard learned counsel appearing on behalf of the respective parties and have gone through the documents appended alongwith the present petition.

6. Without commenting on the merits of the present case and taking into consideration that entire amount has already been repaid to the complainant and that the attribution against the petitioner was only to the extent that a sum of Rs. 1,40,650/- had been received into his account on the asking of Hakam Singh and Jagtrar Singh and also noticing his clean antecedents, I deem it appropriate to enlarge the petitioner on regular bail to the satisfaction of the trial Court.

7. The instant petition is allowed and the petitioner is ordered to be released on regular bail on his furnishing requisite bail bond/surety bond to the satisfaction of the trial Court/Duty Magistrate, concerned.
8. It is made clear that the petitioner shall not extend any threat and shall not influence any prosecution witnesses in any manner directly or indirectly.
9. The observation made hereinabove shall not be construed as an expression on the merits of the case and the Trial Court shall decide the case on the basis of available material.
10. The petitioner shall not leave the country without obtaining permission from the trial Court.

**APRIL 24, 2026**  
*Vishal Sharma*

**(VINOD S. BHARDWAJ)**  
**JUDGE**

Whether speaking/reasoned : Yes/No  
Whether Reportable : Yes/No