



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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CWP-9642-2026

Date of Decision: 01.04.2026

AU Small Finance Bank Limited**....Petitioner****Versus****State of Punjab and others****....Respondents**

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Ms. Deepika Mittal, Advocate
for the petitioner.

Mr. A.S.Khara, Senior Deputy Advocate General, Punjab.

SUVIR SEHGAL, J. (ORAL)

1. This writ petition has been filed *inter alia* for issuance of a writ in the nature of mandamus directing respondent No.2 to hand over the physical possession of the secured asset.
2. Counsel for the petitioner submits that order dated 15.12.2025 (Annexure P-3) has been passed by the Chief Judicial Magistrate, Ludhiana, under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'the SARFAESI Act') but despite a lapse of more than three months, physical possession of the secured asset has not been handed over.
3. Advance copy of the petition has been served upon the official respondents.



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4. On asking, State counsel has put in appearance on behalf of respondents No.1 to 4. He does not have any instructions.

5. Having heard counsel for parties and keeping in view the observations of this Court in ***Bank of Maharashtra vs. District Magistrate, Hisar and others*** (CWP No.7018-2022 decided on 28.05.2024), writ petition is disposed of with a direction to respondent No.2 to comply with order dated 15.12.2025 (Annexure P-3) with within a period of 60 days from the date of communication of the copy of this order unless there is any legal impediment in doing so.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

April 01, 2026
Varinder

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No