



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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CWP-9395-2026

Date of Decision: 07.04.2026

Mukesh**....Petitioner****Versus****Punjab and Sind Bank and another****....Respondents**

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Mr. Vishal Munjal, Advocate
for the petitioner.

Mr. Gaurav Goel, Advocate and
Mr. Saurav Goel, Advocate (through V.C)
for respondents No.1 and 2.

SUVIR SEHGAL, J. (ORAL)

1. This petition has been filed by the petitioner *inter alia* for directing the respondent-Bank to accept the re-settlement of petitioner's housing loan account.
2. Counsel for the petitioner states that total liability of the petitioner is approximately Rs.41 lakhs and petitioner is prepared to pay an amount of Rs.20 lakhs by way of demand drafts, which he is carrying. He submits that the balance amount shall be paid within one month and the secured asset which is a residential property, be saved from auction.
3. Advance copy of the petition has been served upon the respondents.



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4. Mr. Gaurav Goel, Advocate along with his associate puts in appearance on behalf of respondents No.1 and 2 – Bank and submits that the auction of secured asset has taken place. He submits that bid of Rs.61 lakhs given by the auction purchaser, has been accepted and he has deposited 25% of the bid amount. Counsel has also invited the attention of the Court to order dated 24.12.2025 (Annexure P-18) passed by this Court, whereby in an earlier petition preferred by the petitioner, this Court declined to interfere in exercise of extraordinary jurisdiction and relegated the petitioner to pursue the remedy before the Debt Recovery Tribunal (DRT).

5. Having heard counsel for the petitioner, this Court is of the view that the direction as prayed for, cannot be granted. Petitioner has already approached the DRT and securitisation application filed by him is pending. Offer, if any, be made by the petitioner should be made before the DRT.

6. There is no merit in the present case. Accordingly, writ petition is dismissed.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

April 07, 2026
Varinder

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No