



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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CWP-10378-2026

Date of Decision: 07.04.2026

AU Small Finance Bank Limited**....Petitioner****Versus****State of Punjab and others****....Respondents**

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Ms. Deepika Mittal, Advocate
for the petitioner.

Ms. Neha Sonawane, Deputy Advocate General, Punjab.

SUVIR SEHGAL, J. (ORAL)

1. This writ petition has been filed *inter alia* for issuance of a writ in the nature of mandamus directing respondents No.3 and 4 to hand over the physical possession of the secured asset.
2. Counsel for the petitioner submits that order dated 27.11.2025 (Annexure P-3) has been passed by the Chief Judicial Magistrate, Ludhiana, under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act'). But despite a lapse of more than four months, physical possession of the secured asset has not been handed over.
3. Advance copy of the petition has been served upon the official respondents.



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4. On asking, State counsel has put in appearance on behalf of respondents-State. He does not have any instructions.

5. Having heard counsel for the parties and keeping in view the observations of Division Benches of this Court in ***Bank of Maharashtra vs. District Magistrate, Hisar and others, 2024(2) PLR 346***, as well as in ***IIFL Home Finance Limited vs. State of Haryana and others***, Law Finder Doc ID #2875322, writ petition is disposed of with a direction to competent authority to comply with order dated 27.11.2025 (Annexure P-3) within a period of 15 days from the date of communication of the copy of this order, unless there is any legal impediment in doing so.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

April 07, 2026
Varinder

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No